

WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Introduced

Senate Bill 294

BY Senator Rucker

[Introduced January 15, 2026; referred
to the Committee on Finance]

- 1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to
2 authorizing the Insurance Commissioner to promulgate a legislative rule relating to credit
3 for reinsurance.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE
LEGISLATIVE RULES.**

§64-7-1. Insurance Commissioner.

- 1 The legislative rule filed in the State Register on April 16, 2025, authorized under the
2 authority of §33-2-10 of this code, modified by the Insurance Commissioner to meet the objections
3 of the Legislative Rule-Making Review Committee and refiled in the State Register on August 21,
4 2025, relating to the Insurance Commissioner (credit for reinsurance, 114 CSR 40), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to credit for reinsurance.

This section is new; therefore, strike-throughs and underscoring have been omitted.